LAST WEEK'S BOND MARKET. 13 UtahPwr 50. 95 5 Va Caro C 60. 100 Continued from Eighth Page. Righ- Low-Clos- Net -1916-Sales. oot oot ing. Ch. High. Low. Manhtn 4s. 9016 90 90 - 14 93 90 Manh 4s std. 9116 9076 9136 + 36 9314 9076 10856 10456 10456 -1 10856 95 M WADPTRY 4 Mps ctr std 479; 47 479; 419; 679; 88 6 Mo Pac St '17 col cfs sta... 90 90 90 90 90 6 Mont Pive is... 971; 973; 974; --1; 814; 951; 6 McStL 48... 61 61 61 +2 641; 8326; 6 McStL 48... 61 773; 107 _:Beller so days fi Seller 6 days flat | Nat Enam 30 9814 9814 9814 11 9 90 98 1 N Flock Sist. 10614 1061 NEW YOR \$1 N Y City 48 1957 reg ... 99% 99% 99% - 3% 100 98% 1N Y City 31% 1954 Nov. 91 90% 91 + 5% 91% 87% 1NY Dock 48, 74 73 74 75 73 NEW JERS 10 NY Gas Et L H & P 3s. 104 103/s 104 108/s 108 NY Gas Et L NY MUNRYSts 90 90 90 90 90 NY LeW 4s. 981/s 981 **New West | 1921 | 132 | 132 | 4 | 4 | 137 | 115 | 5 | 7 | N. & W | 16-25 | N. & 20, 2019 10014 100014 ## http:// 1076 11296 11296 11296 - 16 113 11296 11296 - 16 113 11296 11 BILASF rdg. 8136 8136 8136 - 36 82 6736 80 27 ctfs... 7294 7294 7294 + 94 7294 481.

Righ- Low- Clos- Not -1916- est, est. ing. Ch. High Low.	RAILROAD NEWS.
WT 50. 95 94% 18 90 14% 100 100%	Reports of gross earnings for May have been
C let 9634 98 98 - 44 304 dgen. 106 106 106 +314 106 10934	received from American railroads operating a total of 185.615 miles. These show an average increase of more than 25%. In the following tables will be found monthly and weekly figures covering a period of six months:
W lat10016 11016 11016 +136 11036 10236	lowing tables will be found monthly and weekly figures covering a period of six
Wcn	United States (All Districts).
h 1st. 10414 104 104 195 183	Aggregate Over cor-
th 2d 98% 98% 98% + % 100 98 er 1st	mileage of respond- roads reporting ing period
ull pd 34% 23% 24% + % 36 30	Period for the period last year. Fourth week of June
st 4s., 4 3 4 + 36 436 136	Second week of June. 48,050 17.0% First week of June. 48,697 18,8%
tes etf 314 3 314 + 14 316 1 T Ry	Month of May
ctf 16 14 16 1 14	trustworthy comparisons with former periods
olT etf	mileage basis—that is, by dividing total earn-
enTr. 3 2 3 +1 316 1	operated. This provides the true average. These mile averages of gross earnings given
10435 10435 10435 - 36 103 10336 rn Elec	panies in the United States. For instance, the
Md 6. 73% 1316 7316 + 16 103% 101%	of road. The total mileage of all roads cov-
m diga cate 1456 1456 0656 0656 0456 h da 1015 90 9015 + 15 94 90	state Commerce Commission was 257.569,
m 4m r. 5754 8754 8754 - 14 30 8754	age rights. April. March. Feb. Jan. Mile average \$1,233 \$1,250 \$1,140 \$1,128
CV \$0.118 11476 11476 -216 1415 113	Inc over 1915 20 80% 24 10% 26 80% 20.70%
bouse 1(015 015 1(015 — 15 10116 10015	Inc. over 1913 12.6% 14.3% 10.6% 22.7%
EWh. 97% 97% 97% 97% 96%	Eastern District.
nd 4s. 85 85 85 -2 8714 85 out 4s. 86% 86% 86% + 36 80 86	Aggregate over cor- mileage of respond
Bond Sales.	Period for the period last year.
ek, \$13.357.000. 191619 :	Third week of June 5.341 20.5%
week, \$16.684.000.	Second week of June 5.341 20.5% First week of June 5.341 13.7% Month of May 46.199 27.5%
eriod 1918, #409.162.000.	EASTERN DISTRICT MILE AVERAGES.
o days flat. Seller 20 days flat.	April March. Feb. dan. 82.196 82.219 82.037 82.049 line, over 1918, p. c. 210 27.4 35.2 30.0 line, over 1914, p. c. 22.4 20.0 36.2 21.7 line, over 1918, p. c. 181, 197, 188, 8.5
days flat.	Inc. over 1915, p. c. 21.0 27.4 25.2 50.0 Inc. over 1914, p. c. 27.4 25.0 37.2 21.7 Inc. over 1913, p. c. 16.1 19.7 15.8 5.5 Inc. over 1912, p. c. 34.7 15.0 25.2 26.2
YORK BANK STOCKS.	Inc. over 1918, p. c., 16.1 19.7 15.8 8.5 Inc. over 1912, p. c., 34.7 18.0 23.2 26.2 Southern District.
Bid.Asked. Bid.Asked	Aggregate over cor-
820 540 Harriman N 150	mileage of responding period for the period last year.
	Think most of lune 16 525
4 160 170 Lincoln 325 350	Second week of June 16,535
t. 175 Manht Co 304 312 D. 100 115 Market & F 230 240 440 630 Mech & M. 265 272 220 230 Metropolis. 295 305	LEGUTHERY INSTRUCT MILE AVERAGES !
125 Metrop n 170 180	Mule average 2007 \$1,055 \$971 \$950
	Inc. over 1918, p. c. 16.2 21.8 27.1 20.0 Inc. over 1914, p. c. 9.8 7.5 11.3 271
178 188 Mutual 128 427 433 New Neth 210 225 N 190 200 NYNBA 388 395 e. 166 170 NYCounty 730 800	
320 325 Park 400 470	Western District.
litan 85 100 Produce Ex . 190 200	mileage of respond
250 260 Research 201 410	Third week of June 19 229 11 376
1 1006 1013 State 110 125 180 193 23d Ward 100 135 130 135 Union Ex 127 143 2 335 Wash Hrs. 275 B 400 425 West Side 400 425 V 200 - Vorkyille 400 425	Fernal Form 1 1009 1100 1100 1100 1100 1100 1100 1
130 130 Union Fx 137 143 1 335 - Wash Hts. 275 - 143 1 425 West Side. 400 425 200 - Yorkville 340 575 1 285 305	WESTERN DISTRICT MILE AVERAGES
h 285 305 i	Mile average \$855 \$887 \$784 \$789 Inc. over 1915, p. c. 22 7 21.8 18.2 11.0 Inc. over 1914, p. c. 18.8 14.3 18.8 8.5
W JERSEY SECURITIES.	Mile average \$8.5 \$8.7 \$1.4 \$1.5 \$1.0 over 1915, p. c. 22.7 21.8 18.2 11.0 lnc. over 1914, p. c. 18.8 14.3 18.8 \$5.1 lnc. over 1912, p. c. 9.2 11.4 6.8 \$3.3 lnc. over 1912, p. c. 18.1 20.3 10.8 12.8
	*Decrease.
UTILITIES STOCKS. Bid Asked.	GAMARIAN BANDOLDS Interment has
Iudson Gas 13 135 b ounty Gas 142 133 b outhy Gas 16 23 b obsolidated Gas 96 97 rvice Corp. of N.J. 129 b 131 Gas. Elec & Trac 125 129 b INDUSTRIAL STOCKS	Been given de Canadian Canada Canada IIv in-
Polsolidated Gas 96 97 ryice Corp. of NJ 1293 131	east. Somewhat less than 5% increase
INDUSTRIAL STOCKS	1 CHICAGO DATE WATE CO -17 160 0001
Wilcox 113 120 170 176 Wheeler common 99 103	additional first mortgage are bonds due June. 1927, admitted to list in N. Y. Stock Exchange.
P. preferred 117 120	The state of the s
anufacturing 230 235	CINCINNATI, HAMILTON & DAY 10.5— Reports total operating revenue for May \$923.320, increase \$53.356, operating income \$175,880, increase \$10.329, operating reve- nue for eleven months \$9.618,329, increase \$\$12.772; operating income \$1.832.139, in-
INSURANCE STOCKS Quoted dollars per share.	sue for eleven months \$9.618,319, increase \$812,772; operating income \$1.852,139, in-
ial Casualty 23 25	
turers' Liability. 200 210	CHANGE IN FISCAL YEAR—Associa- tion of American Railway Accounting Offi- cers has submitted to I. C. C. recommenda-
Ore 12'5 13'5	tion for change in date for ending of fiscal year for common carriers by rail from June 20 to December 81. Matter has been assigned for hearing November 18, 1916.
ey Fire 19 21 al. Life 455 —	assigned for hearing November 13, 1916.
Quoted dol ars per share.	DETROIT & MACKINAC—Reports for fourth week in June gross earnings \$34,404, increase \$6,601; for month \$100,619, increase \$16,509; from July 1, 1915, \$1,232,-170, increase \$111,219.
oy Fire 19 21 al Life 455 — NEWARK BANK STOCKS, Quoted dol ars per share. Market National 100 105 unty National 145 rust 225	crease \$16.509; from July 1, 1915, \$1,232,-
Frust 225 Frust 440 445 turers National 250 ts National 260 Newark Banking 185 190 State 110 Frust 130 140 ttional 350	GREAT NORTHERN—Reports total op- erating revenue for May \$5,317.871, in- crease \$2,116,139; operating income \$2,- 068,833; increase \$1,016,461; operating revenue for eleven months \$74,100,014, in-
Newark Banking 185 190	crease \$2,116,139; operating income \$2- 066,833; increase \$1.016,451; operating
State	revenue for eleven months \$74,100,014, in- crease \$12,160,334; operating income \$29,- 821,396, increase \$5,\$14,665.
	MINNEAPOLIS ST. PAUL & S. S. MARIE—Reports gross earnings for May
DITETATES TRAINED TO	MARIE-Reports gross earnings for May

1821,396, increase \$5,814,665.

MINNEAPOLIS. ST. PAUL & S. MARIE—Reports gross earnings for Mi \$1,703,868, increase \$468,732, net aft tax \$643,320, increase \$338,758; gross f eleven months \$20,942,320, increase \$4,321,293, net after tax \$8,338,445, increase \$1,035,598. Road reports for Chicago division for May gross \$1,184,344, increase \$267,752, net after tax \$508,026, increase \$374,653; for eleven months gross \$11,133,422,112, increase \$1,881,773, net after tax, \$4,202,919, increase \$1,889,171.

FARMERS GIN & SEED CO.—Incorporated by C. K. Elliott, H. N. Robertson. E. A. McMurtrey and others with \$10,000 capital at Rison. Ark. MOULTRIE MILLS—Incorporated in Columbia. S. C., with \$175,000 to manufacture cotton cloth.

NATIONAL ZINC & 12AD—Has desired extra divide monthly dividend of a per cent. both payable July 31. Books closes July 22.

He probably reached that experted tomage of a per cent. both payable July 31. Books closes July 22.

NOULTRIE MENUFACTUR. NOTHER HELL—Circular informing stockholders that they may received from the same of the managing director of the same stockholders in the forming stockholders that they may received payment for stock under terms of sale in Bethiebem Sies! Co. At a railed more than 351 ness to the same stockholders in the sam capital at Rison. And others with \$10,000 he MOULTRIE MILLS—Incorporated in Columbia. S. C., with \$175,000 to manufacture cotton cloth.

NATIONAL ZINC & LEAD—Has declared extra dividend of 1 per cent. in addition to regular monthly dividend of 4 per cent. both payable July 31. Books close July 22.

NOBILE BEVERIDGE MANUFACTURING CO.—Organzed in Cedariown, Ga., and will build plant for finishing cotton cloth for khaki.

PENNSYLVANIA STREET spital of \$5.090.090.

ENITED WESTERN OIL—Carroll Felter & Co. have received following telegram from president John McKenri. Standard increased price of ell 5 cents a bbl. to-day. This raises price on both our McKitrick to-day. This raises price on both our McKitrick to-day. Expect to well in McKitrick to-day. Expect to convertible 4 by of 1933 a conserval well in McKitrick to-day. Expect to convertible 4 by of 1933 a conserval way first consolidated 4 syield about 4.55; Southern Pacific Company convertible 4 with \$300.090 capital for manufacturing cotion goods.

A. R. T. Stroudsburg, Pa.—Will you please tell mention of finand four good railread 4 per cent. Bonds yielding more than 4 per cent. Bonds were well under way for separation of the railway from the coal profess. These properties really have been a burden to the company, though they mortgage 4 syleid about 4.55; Southern Pacific Company convertible 4 with \$300.090 capital for manufacturing cotion goods.

A. R. T. Stroudsburg, Pa.—Will you please tell mention of finand four good railread 4 per cent. Bonds yielding more than 4 per cent. Bonds were well under way for separation of the railway from the coal profess. Hallmore and Ohio Railread four good railread 4 per cent. Bonds were well under way for separation of the railway from the coal profess. Hallmore and Ohio Railread four good railread 4 per cent. Bonds were well under way for separation of the railway from the coal profess. Hallmore and Ohio Railread four good railread 4 per cent. Bonds.

I. H. J. Brooklyn—Will you please tell mention of finand four good railread 4 per cent. Bonds were well under way for separation of the railway from the coal profess. Hallmore and Ohio Railread 4 per cent. Bonds were well under way for separation of the railway from the coal profess will be company the per cent. Bonds.

A. R. T. Stroudsburg, Pa.—Will you please tell

INDUSTRIAL NEWS.

decreased 1.1. A special set of the special set of

WHAT DO YOU KNOW ABOUT

BALTIMORE & OHIO

common stock for the 1916 fiscal year were a fraction more than 7%?

Have You Any Definate Idea

WHETHER ITS MAINTENANCE CHARGES MEAN ANYTHING TO THE STOCKHOLDERS? WHETHER IT IS PHYSICALLY THE SAME ROAD THAT REACHED ITS CAPACITY AND WENT STALE IN 1907?

WHETHER IT IS PREPARED TO COPE WITH THE RISING TIDE OF TRAFFIC?

WHETHER THE EFFICIENCY OF ITS MAN-AGEMENT HAS STOOD THE TEST OF RE-

WHETHER ITS OUTSIDE INVESTMENTS ON

DOW, JONES & CO.

will print on the financial news bulletins and to The Wall Street Journal a series of articles discussing the essentials of the Baltimore & Ohio's present position. The first of these articles will appear

Monday, July 10th

THE DOW. JONES & CO. white slips in every well-equipped financial office must be studied daily by all banking and investment interests.

They hold the FUNDAMENTALS of finance, the NEWS and the ALANYSIS thereof.

> Wall Street vibrates on the Dow-Jones news as never before.

What costs the bankers and brokers \$600 a year you can get after the market closes or the next morning at \$12 a year in

THE WALL STREET JOURNAL

WE SPECIALIZE IN

Great Bend (Kan.) Water & Elec. 1st 5s, various Trenton (Mo.) Gas, Light & Power 1st 6s, Jan. 1, 1918 Helena (Mont.) Light & Ry. 1st 5s, Sept., 1925 Citizens Gas & El. (Trenton, Mo.) 1st & Ref. 6s, Jan. 1, 1937 New Orleans Great Northern 1st 5s, Aug., 1955 Corry City (Pa.) Elec. Light 1st 6s, Jan. 15, 1921 San Angelo (Tex.) Water, Lt. & Pow. Co. 1st 6s, Feb. 1, 1934 Laredo (Tex.) Water Co. 1st 6s, Feb. 1, 1918 Laredo (Tex.) Water Co. Scrip, Int. payable Feb. 1st Laredo (Tex.) Water Co. Cons. 6s, Feb. 1, 1932

Inquiries Solicited

FITKIN & CO.

141 Broadway, New York Telephone Cortlandt 7305

Chicago

Boston

Investment Questions and Answers

This column appears each Monday, Thursday and Saturday, This column appears each monday, Inursuay and Saturday.

Readers may ask as many questions as they like about investment subjects, but please do not ask about a half dezen companies in one letter, as it adds unnecessarily to the clerical work of this office. Do not send money. This service is free. Be sure to give your address as well as your name, because most inquiries are answered by mail. All correspondence is held as confidential.

Address all communications to Financial Editor, The Sun, 50 Broad street.

In one sense the report you mention was unsatisfactory, but it was much bet-ter than the one which preceded it. Earn-ATLANTIC GULF & W. I. STEAMSHIP

CO.—Temperary interchangeable certificates for preferred and common stock admitted to list in N. Y. Stock Exchange.

EXPRESS COS.—I. C. C. Teaming for repairs renewals, &c., were \$4,595,359, and although the preceded it. Earnings of the Colorade Power Company.

J. S. T. Syracuse, N. Y.—I am anxious to know whether the Colorade Power Company is making progress or going down the high record of 1912, the year in which your purchase was made.

Ray Consolidated Copper Co.

T. D. D., Brocklyn—A friend who says the has investigated Ray Consolidated Copper tells me its supply of one will be exhausted within twenty or twenty-five years.

Is this true?

Chicago Elevated Railways

Two-Year Five per cent. Secured Gold Notes

To the Holders of Said Notes:

The above obligations were issued July 1, 1914, as part of a plan of temporary financing. Since that date, the City of Chicago has appointed a Commission of eminent engineers to study transportation conditions and to formulate a concrete plan for the unification of all the elevated and surface lines in the city. This Commission is now actively engaged in its labors. Pending the promulgation of such plan and of appropriate municipal action in the matter, it is neither practicable nor desirable to ndertake permanent financing; and an extension of the maturity

of said notes to July 1, 1919, is advisable and necessary. The Chicago Elevated Railways has arranged to materially increase the value of the security for all extended notes, and proposes such extension thereof under the provisions of an Extension Agreement upon the following terms:

1. The interest on the extended notes will be increased from the present rate (5%) to six per cent. (6%) per annum, payable semi-annually. New coupon sheets to evidence such future interest will be attached to each extended note.

2. The sum of \$15 in cash will be paid in respect of each \$1,000 face amount of extended notes.

3. In addition to and by way of material increase of the value of the security for said extended notes:

(a) Chicago Elevated Railways will acquire and pledge as security under the Extension Agreement promissory notes of the Railroad Companies, shares of whose capital stock now constitute the sole collateral securities pledged under the Trust Indenture of July 1, 1914, under which the Gold Notes were issued. These promissory notes will aggregate, approximately, \$1,070,000; and until so acquired and pledged, they rank in priority to the collateral securities under the Trust Indenture of July 1, 1914;

(b) Chicago Elevated Railways will cause to be similarly pledged under the Extension Agreement as security for the payment of the extended notes, claims or notes representing additional floating indebetedness of the Railroad Companies amounting approximately to \$1,000,000, incurred principally as a result of betterments made to the railroad properties, and now likewise ranking in priority to the collateral securities pledged under the Trust Indenture of July 1, 1914; and

(c) Chicago Elevated Railways will procure an agreement with Commonwealth Edison Company whereby all claims for power supplied to the Railroad Companies after June 30, 1916, and until the Extended Notes shall have become due, will be assigned to a trustee and will be paid only if and as other floating debt of subsidiary companies, (except capital debt), is not increased. In case other collateral securities pledged for the Extended Notes shall upon sale prove insufficient to pay such Extended Notes in full, the said power claims then upon the placed of a particular to the payon of the unpaid will be placed on a parity with the Extended Notes.

Except only as the same may be modified and supplemented by the Extension Agreement in respect of Noteholders assenting thereto, the provisions of the Trust Indenture of July 1, 1914, will remain in full force and effect.

The extension of the notes has not been underwritten. The success of the proposed extension depends therefore solely upon the cooperation of the noteholders in availing themselves of the substantial benefits above outlined. The extension does not involve the payment of commissions, and all incidental expenses will be borne by the Chicago Elevated Railways. Holders of Gold Notes may become parties to said Exten-

sion Agreement by depositing of said notes, having first detached therefrom the July 1, 1916, coupon, with the Depositary: The National City Bank of New York, New York; or with either of the following sub-depositaries: Illinois Trust and Savings Bank, Chicago; International Banking Corporation, London.

All deposits must be made on or before July 15, 1916, or such later date, if any, as may be prescribed therefor in the exercise of the discretion and in the manner in the Extension Agreement provided. Should the Extension Agreement not become definitive and effective as therein provided, the deposited notes (or an equal face amount of the same issue) in either event in unextended form, will be returned, without charge, to the holders of certificates of deposit, on surrender of such certificates to the Depositary which issued the same.

The July 1, 1916, coupons will be paid at maturity. CHICAGO ELEVATED RAILWAYS. New York, June 19, 1916.

MINNEAPOLIS & ST. LOUIS RAILROAD CO.

To holders of certificates of deposit representing preferred and common stock issued under the Plan and Agreement of Readjustment, dated January 31, 1916; and

To holders of said preferred and common stock:

Notice is hereby given that a second installment of \$5 per share, on account of the purchase price of the new stock which Depositors are entitled to purchase as provided in the Plan, is hereby called, payable JULY 21, 1916, in United States gold coin or its equivalent, either at the office of Guaranty Trust Company of New York, 140 Broadway, New York City, or at the office of Merchants National Bank, 28 State Street, Boston, Mass. At the time of such payment certificates of deposit for deposited stock must be presented for appropriate notation.

Dated, New York, July 7, 1916.

CHARLES H. SABIN, Chairman, LOTHROP AMES, THOMAS COCHRAN. GATES W. MEGARRAR, E. V. R. THAYER,

Committee.

Chicago, Burlington & Quincy Railroad Company Denver Extension Four Per Cent. Bonds. Due February 1, 1922.

Bue February 1, 1922.

SEALED PROPOSALS addressed to the undersigned at its office, 125 Devonshirs street, Euston, Mass., and endorsed (on outside of envelope) "Proposals to sell C B. & Q. R. R. Co. Denver Extension 4% Bonds" WILL BE RECEIVED UNITH, TEN O'CLOCK A. M. SATURDAY, JULY 18, 1916, for the sale of above named bonds to the Trustee, TO ABSORB THE SUM OF ONE HUNDRED SIXTY-TWO THOUSAND SEVEN HUNDRED TWENTY FOUR DOLLARS AND EIGHTY-NINE CENTS (\$182.724.89) OR ANY PART THEREOF in accordance with the agreement dated December 1, 1881.

Proposals will be opened and successful

The Franklin Society The Franklin Society announces its rate of Four and One Half Per Ceit per annum on all eavings share accounts of the to East. This is the society's

For Home Building and Savings, is PARK ROW, NEW YORK

DIVIDENDS AND INTEREST.

The International Nickel Co.

Preferred Stock Dividend. quarterly dividend of one and onehalf per cent, on the preferred stock had been declared this day, payable August 1, 1916, to the preferred stockholders of record at the close of business July 16, 1916. JAMES L. ASHLEY,

New York, June 29, 1916.

STANDARD MILLING COMPANY, COMMON STOCK DIVIDEND No. 5.

New York City, June 29, 1916.

A dividend of FIVE (5%) PER CENT.
on the Common Stock of this Company
has this day been declared, payable August
15. 1916, to stockholders of record on
August 5, 1916.

JOS. A. KNOX, Treasures.

STANDARD MILLING COMPANY, PREFERRED STOCK DIVIDEND No. 27.

New York City, June 29, 1916.

A dividend of ONE (1%) PER CENT.

has this day been declared upon the preferred stock of this Company, payable on

August 15, 1916, to preferred stockholders

of record on August 16, 1916

JOS. A. KNOX, Treasurer.

Savings Banks.

INCORPORATED 1827

THE BROOKLYN SAVINGS BANK

PIERREPONT and CLINTON STS., New Entrance-300 Fulton St. INTEREST AT THE RATE OF

4 Per Cent. Per Annum

will be credited to depositors July 1, 1916, (payable on and after July 20th), on all sums entitled thereto. Deposits made on or before July 10th will draw interest from July 1st

CROWPLL HADDEN, President, LAURUS E. SUTTON, Comptroller, ARTHUR C. HARE, Cashler, CHAS, C. PUTNAM, Asst. Comptroller,

Union Dime Savings Bank 40"Street and 6" Avenue

An Interest Dividend (114th consecutive has been declared at the rate of Three and One-Half Per Cent. per annui Credited July 1, 1916, and payable and after Thursday, July 20, 1916, all sums entitled thereto under the By-Laws.

Money deposited on or before July 10, 1916, draws interest from July 1, 1916 Alex. P. W. Kinnan, President Francis M. Leake, Treasurer, Frank F. Hazard, Secretary.

THE FRANKLIN SAVINGS BANK

Corner 8th Avenue & 42d St. consecutive semi-annual dividend declared at the rate of Three and Deposits made on or before the 10th of July will draw interest from the 1st. Amount due depositors. \$25.061.821.96 Surplus, market values. \$2,108.900.11

Metropolitan Savings Bank

WILLIAM G. CONKLIN, President, J. EDGAR LEAYCRAFT, Treasurer, HARRY W. NORDELL, Secreta

1 and 3 THIRD AVE. Opp. Cooper Institutes.
CHARTERED 1822
126TH DIVIDEND.
New York, June 13, 1916.
June 50, 1916 HALF YEAR ENDING FOUR PER CENT. PER ANNUM

THE FRANKLIN SAVINGS BANK

Corner 8th Avenue & 42d St. Deposits made on or before the 10th of July will draw interest from the 1st. Amount due depositors \$25.051.821.96 Surplus, market values \$2,108.969.11 WILLIAM G. CONKLIN, President, J. EDGAR LEAYCRAFT, Treasurer, HARRY W. NORDELL, Secretary.

CITIZENS' SAVINGS BANK 66 AND 68 BOWERY, COR. CANAL ST.

The Trustees have ordered interest at the rate of THREE AND ONE-HALF (3%) PER CENT, per annum to be guid to depositors on and after July 17th on all sums of \$5 and up to \$3,000 which have remained on deposit for the three or six months ending June Such, 1916, in accordance with the by-laws and rules of the bank. Money deposited on or before July 10th will draw interest from July 1st.

HENRY SAYLER, Severary.

EMIL A. HUBER, Assistant Secretary.

NEW YORK SAVINGS BANK

N. W. Corner 14th St. and 8th Avenue FOUR PER CENT.

FROM JULY IST.
WILLIAM FELSINGER, President,
JAMES L. WANDLING, Treasurer,
WALTER R. BRINCKERHOFF, Secty.

IRVING SAVINGS INSTITUTION The Trustees have declared a dividend or the six months ending June 30, 1916, it the rate of

FOUR PER CENT.

before July 10, will

CENTUM per supplied m will be credited de-manths ending June 20, entitled thereto under creding three thousand of will be payable on

ife fivians not exceeding three thousand (\$2,000) Deliars, and will be payable on and after July 11st.

Deposits made on or hefore July 10th.

1916, will draw interest from July 1, 1916.

HUPCRT CHALLS, President.

A. KOPFEL, Treasurer. Empire City Savings Bank,

231 WEST 125TH STREET. The Trustees have don't the six months anding lare 10th 1916, at the rate of THREE AND ONE-HALF PER (FNI PER ANA) who alleans from \$4.00 to \$3.000.00, parable July lath, 1916, Money deposited on or hetore 10th 18th, 1916, will draw interest from July 18th

A. S. VAN WINKLE, Secretary.